

Financial Statement Covers for an Incorporated Society



10061213412

Name of Society

KAIPAKI SETTLERS HALL ASSOCIATION INCORPORATED

Society Number

214210

Use this form to file the annual financial statement for your society. An officer of the society must certify that the financial statement has been submitted to, and approved by, the members of the society at a general meeting.

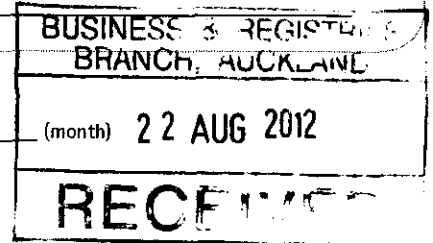
Failure to file the annual financial statement may indicate that the society is no longer operating and the Registrar may then take steps to remove it from the register.

I certify that the annual financial statement has been submitted to and approved by the members at a general meeting held on the 6 day of JUNE (month) 2012.

Annual financial statement for (financial year) 2012 Position held CHAIRMAN

Name JOHN PARKER

Signed [Signature]



The society's annual general meeting is usually held in APRIL (month) 22 AUG 2012

Checklist before filing:

- Does the annual financial statement detail:
 - The income and expenditure for the relevant year?
 - The assets and liabilities of the society at the close of the financial year?
 - All mortgages and secured loans of any description, affecting any property of the society, as at the close of the financial year?
- Is the financial statement clearly legible on A4 white paper?
- Have the contact details for the society changed? If so, you should also file a Change of Contact Details form, available online at www.societies.govt.nz.
- Minutes of AGM meetings are not required.

NPC# 13
 22 AUG 2012

Important Note:

The annual financial statement does NOT need to be audited UNLESS the rules of the society require that an auditor be appointed to audit the financial statements.

Your Contact Details

Name and Postal Address:

JOHN PARKER
 259 MYSTERY CREEK RD
 RD 1
 OHAUPO
 3881

Other Details

Telephone:

Email:

Post To

Registrar of Incorporated Societies
 Ministry of Economic Development
 Private Bag 92061
 Victoria Street West
 Auckland 1142



Kaipaki Settlers Hall Association (INC)
Financial Reports
For the Year Ended 31st March 2012

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BUSINESS & REGISTRARS
BRANCH, AUCKLAND
22 AUG 2012
RECEIVED

Kaipaki Settlers Hall Association (INC)
Statement of Financial Performance
For the Year Ended 31st March 2012

PREPARED BY:

ROLLO WEBB
& ASSOCIATES
Business Advisors & Accountants

	2012 \$	2011 \$
REVENUE		
Holiday Programme	5,251	278
Grant Rec'd - Grassroots	30,000	-
Grants Rec'd	-	12,000
Interest Received	453	643
Hall, Equipment and Ground Hire	680	2,627
Donation - NZ Cricket Foundation	3,000	-
Kaipaki Cricket Club	3,323	4,431
Donations & Kaipaki Open Day	1,610	3,663
Waipa District Council	4,488	-
Total Income	<u>48,805</u>	<u>23,642</u>
Less Expenses		
Advertising	1,055	-
Audit Fees & Gifts	150	-
Bank Charges	89	32
Cleaning & Laundry	40	404
Cricket Expenses	993	-
Consultancy - Sports	675	-
Function Costs	759	-
General Expenses	725	-
Gifts & Presentations	-	150
Holiday Programme Costs	488	-
Light Power & Heating	1,635	509
Mens Shed - Hamilton Cricket	300	-
Office Expenses	-	403
Printing, Stamps & Stationery	25	21
Rates - Water	651	251
Rubbish Collection	435	165
Repairs & Maintenance - Buildings	2,808	1,551
Secretary's Honorarium	-	550
Sky Television	1,725	-
Total Expenses	<u>12,553</u>	<u>4,036</u>
Net Surplus Before Depreciation	<u>36,252</u>	<u>19,606</u>
Less Depreciation		
Depreciation as per Schedule	942	951
Depreciation - Loss on Sale	446	-
Net Depreciation Adjustment	<u>1,388</u>	<u>951</u>
NET SURPLUS/(DEFICIT)	<u><u>\$34,864</u></u>	<u><u>\$18,655</u></u>

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Kaipaki Settlers Hall Association (INC)
Statement of Financial Position
As at 31st March 2012

PREPARED BY:



	<i>Note</i>	2012 \$	2011 \$
CURRENT ASSETS			
Westpac 61986-00 A/c		10,677	7,894
Westpac 61986-01 A/c		3,914	14,861
Westpac 61986-25 A/c		835	11,685
Total Current Assets		15,426	34,440
NON-CURRENT ASSETS			
Fixed Assets as per Schedule		69,673	16,880
TOTAL ASSETS		85,099	51,320
CURRENT LIABILITIES			
Accounts Payable		1	1
TOTAL LIABILITIES		1	1
NET ASSETS		\$85,098	\$51,319
Represented by;			
TRUSTEES FUNDS			
Retained Earnings		86,183	51,319
TOTAL TRUSTEES FUNDS		\$86,183	\$51,319

*The accompanying notes form part of these financial statements.
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Kaipaki Settlers Hall Association (INC)
Depreciation Schedule
For the Year Ended 31st March 2012

PREPARED BY:

ROLLO WEBB
& ASSOCIATES
 Business Advisors & Accountants

Asset	Cost Price	Book Value 01/04/2011	Additions Disposals	Gain/Loss on Disposal	Capital Profit	--- Depreciation --- Mth Rate	\$	Accum Deprec 31/03/2012	Book Value 31/03/2012
LAND									
Sealing Carpark	3,000	2,346				12 0.0% DV	0	654	2,346
Sealing of Rear Carpark	4,000	3,273				12 0.0% DV	0	727	3,273
Sub-Total	7,000	5,619						1,381	5,619
BUILDINGS									
Toilet Block	8,784	5,704				12 0.0% DV	0	3,080	5,704
Alterations to Toilet	7,975	3,159				12 0.0% DV	0	4,816	3,159
Alterations to Building			49,850			7 0.0% DV	0	0	49,850
Sub-Total	16,759	8,863	49,850					7,896	58,713
PLANT & EQUIPMENT									
Piano & Furnishings	698	61	0	(61)					0
Urns	905	9	0	(9)					0
Urn	269	36	0	(36)					0
Pie Warmer	80	11	0	(11)					0
Vinyl	4,959	206	0	(206)					0
Swings	294	47	0	(47)					0
Chairs	1,067	107				12 18.0% DV	19	979	88
Vinyl - Toilet Floor	1,080	76	0	(76)					0
8 Trestle Tables	590	110				12 14.4% DV	16	496	94
5 Tressel Tables	500	107				12 14.4% DV	15	408	92
120 Chairs	4,050	1,493				12 24.0% DV	358	2,915	1,135
Oven			1,049			6 33.0% DV	173	173	876
Dishwasher			620			2 33.0% DV	34	34	586
Masport Fire			2,662			6 14.4% DV	192	192	2,470
Sub-Total	14,492	2,263	4,331	(446)			807	5,197	5,341
TOTAL	38,251	16,745	54,181	(446)			807	14,474	69,673

The accompanying notes form part of these financial statements
 These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Kaipaki Settlers Hall Association (INC)
Notes to the Financial Statements
For the Year Ended 31st March 2012

PREPARED BY:



2012 2011
 \$ \$

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are for Kaipaki Settlers Hall Association (INC). Kaipaki Settlers Hall Association (INC) is engaged in the business of .

These financial statements are of special purpose and have been prepared for taxation purposes on the principles contained in the Income Tax Act 2007 and internal management purposes.

The accounting policies adopted are not in conformity with generally accepted accounting practice. Accordingly, the financial statements should only be relied on for the expressly stated purpose.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

2. AUDIT

These financial statements have been subject to audit, please refer to Auditor's Report.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2011:\$0). Kaipaki Settlers Hall Association (INC) has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. OPERATING REVENUE

	2012	2011
	\$	\$
Holiday Programme	5,251	278
Grant Rec'd - Grassroots	30,000	-
Grants Rec'd	-	12,000
Interest Received	453	643
Hall, Equipment and Ground Hire	680	2,627
Donation - NZ Cricket Foundation	3,000	-
Kaipaki Cricket Club	3,323	4,431
Donations & Kaipaki Open Day	1,610	3,663
Waipa District Council	4,488	-
Total Other Income	48,805	23,642
Total Operating Revenue	48,805	23,642

*The accompanying notes form part of these financial statements.
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Kaipaki Settlers Hall Association (INC)
Notes to the Financial Statements
For the Year Ended 31st March 2012

PREPARED BY:

ROLLO WEBB
& ASSOCIATES
 Business Advisors & Accountants

5. RELATED PARTIES

There were no related party transactions during the year under review.

6. PROPERTY, PLANT & EQUIPMENT

	2012 \$	2011 \$
Land		
At cost	7,000	7,000
Less accumulated depreciation	<u>(1,381)</u>	<u>(1,381)</u>
	<u>5,619</u>	<u>5,619</u>
Current year depreciation	<u>-</u>	<u>283</u>
	<u>-</u>	<u>283</u>
Buildings		
At cost	67,694	17,844
Less accumulated depreciation	<u>(8,981)</u>	<u>(8,846)</u>
	<u>58,713</u>	<u>8,998</u>
Current year depreciation	<u>135</u>	<u>37</u>
	<u>135</u>	<u>37</u>
Plant & Equipment		
At cost	10,538	14,492
Less accumulated depreciation	<u>(5,197)</u>	<u>(12,229)</u>
	<u>5,341</u>	<u>2,263</u>
Current year depreciation	<u>807</u>	<u>631</u>
	<u>807</u>	<u>631</u>
Total Property, Plant & Equipment	<u>\$69,673</u>	<u>\$16,880</u>
Total Depreciation for the year	<u>\$942</u>	<u>\$951</u>

*The accompanying notes form part of these financial statements.
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AUDIT REPORT
TO THE READERS OF THE FINANCIAL STATEMENTS OF
KAIPAKI SETTLERS HALL ASSOCIATION (INC)

ROLLO WEBB
& ASSOCIATES
business Advisory & Accountancy

We have audited the financial statements on pages 1 to 6
The financial statements provide information about the past financial performance of the Kaipaki Settlers Hall Association (INC) and its financial position as at 31st March 2012. This information is stated in accordance with accounting policies attached to the financial statements.

Officer's Responsibilities

The Trustees are responsible for the preparation of the financial statements that give a true and fair view of the financial position of the Kaipaki Settlers Hall Association (INC) as at 31st March 2012 and the results of its operations for the year ended on that date.

Auditors Responsibilities

It is our responsibility to express an independent opinion on the financial statements presented by the Kaipaki Settlers Hall Association (INC) and report our opinion to you.

Basis of Opinion

An audit includes examining, on test basis evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing the significant estimates and judgements made by the Executives in the preparation of the financial statements.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations that we consider necessary. We obtained sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.


Qualified Opinion

In common with other organizations of similar nature, control over the income from trading prior to being recorded is limited, and there are no practical procedures to determine the effect of this limited control.

In our opinion, except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning income, the financial statements comply with generally accepted accounting practice and fairly reflect the financial position of the Kaipaki Settlers Hall Association (INC) as at 31st March 2012 and the results of its operations for the year ended on that date.

Our audit was completed on 9th May 2012 and our qualified opinion is expressed as at that date.

Signed: -


Rollo Webb & Associates